

## **ISSUANCE OF FINACIAL INSTRUMENT**

At Italtec Ghana Limited, we understand the needs of our international buyers; and their preferences for using bank instruments (BG/SBLC) for ongoing commodity purchases, as practiced in developed economies around the globe, especially for long term business relationships. This is safe, secure and cost effective method for international trade.

However, given the infancy of the African banking institutions and financial sector, this unfortunately is something currently unavailable for commodity sales on this continent. We do hope though that as the countries within our continent grow and evolve into mature and financially stable economies, the scales will turn. Currently the continent is experiencing slow but positive changes in the banking and finance sector, especially in the fields of trade finance.

As one of the market leaders in the Gold industry in Ghana, we have teamed up with an American Investment Banking Consultancy. This synergy allows us to exclusively provide these services, to all new and existing clients.

The bank instruments must be for a term of 1 year and 1 month, and of no less than \$100M for the entire term of the contract. Any such instrument MUST be issued from any of the top 25 international banks. The likes of (HSBC, BARCLAYS, STANDARD CHARTERED, CITIBANK, DEUTSCHE BANK, CREDIT SUISSE UBS etc) For such clients, we provide gold bullion, which would be refined at the Emirates Gold Refinery in Dubai, The emirates gold Refinery is an LBMA recognized refinery from where we will send the gold on C&F terms to our clients with significant discounts off the LBMA price on the refined volumes. At termination of the contract, Gold would have been supplied for the entire amount of the contract and the instrument returned unencumbered to the issuer, safe and free

As further security for all annual contracts, we provide secure Guarantees by way of insurance of 110% of the cargo value, and also a performance bond underwritten by Lloyds of London. All

logistics by land at destination are carried out via Brinks, Transguard or G4S Security, and all airfreight is carried out via Emirates Airways as "valuable cargo" to the United Arab Emirates. From there the bullion is sent to any safe international airport around the World.

For additional information on our unique BG/SBLC programme; please do not hesitate to contact us.